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Shinephi closes its seed funding round

ICFO spin-off successfully closes its one million euros seed funding round with an investment that will allow the company to accelerate the development of prototypes, validate its core technology and strengthen robustness, compactness and scalability.

November 24, 2025

ShinePhi, a spin-off from ICFO, has recently closed a one-million-euro seed funding round led by Grow Venture Partners. The round included the participation from four strategic and technically oriented business angels: Norbert Martinez, Demian Martinez, J. L. Ferrer, and Alex Gerodimos.

The investment is part of the FITA Fund, managed by Grow Venture Partners and backed by the Government of Catalonia, the Catalan Finance Institute (ICF), and the European Investment Fund (EIF). The fund aims to accelerate the growth of deep tech startups across Europe, with ShinePhi among the first five companies selected.

Recently launched as ICFO's 13th spin-off company, it is led by Dr. Roland Terborg (CEO and co-founder), Dr. Iris Cusini (CTO and co-founder) and ICREA Prof. at ICFO Valerio Pruner (Technology Advisor and co-founder). Shinephi's mission is to provide advanced optical metrology and make it accessible to companies and laboratories in the material science and semiconductor sectors, enabling them to take control over their fabrication processes, overcome the limitations of current standards and see their samples in a new light. Shinephi addresses a critical need in the \$600 billion semiconductor and materials science industries: ultra-precise, rapid, and cost-effective in-line control of nanofabrication processes. Our goal is to bring the precision and sensitivity of cutting-edge photonic instrumentation into real-world measurement environments. This investment will allow us to optimize our technology and move toward more compact, robust, and scalable systems," said Roland Terborg, CEO and co-founder of ShinePhi.